SOUTH CAROLINA

VA Form 26-6138 (Home Loan) Revised August 10th, Use Opinional, Section 1819, Tatle 38 U.S.C., Acceptable to Federal National Mortgage Association.

MORTGAGE

BORNSE S. JAHAERSLEY

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

I, RANDOLPH JACKSON

Greenville, South Carolina

of , hereinafter called the Mortgagor, is indebted to

Collateral Investment Company

, a corporation organized and existing under the laws of , hereinafter Alabama called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of TWENTY SEVEN THOUSAND, FIVE HUNDRED Dollars (\$ 27.500.00), with interest from date at the rate of AND NO/100 ----per centum (8 %) per annum until paid, said principal and interest being payable eight at the office of Collateral Investment Company, 2233 Fourth Avenue, North in name and Alahama, or at such other place as the holder of the note may in Birmingham, Alabama designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred One Dellars (\$ 201.85), commencing on the first day of , 1975, and continuing on the first day of each month thereafter until the principal and September, 1975, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sconer paid, shall be due and payable on the first day of ·2005 • August

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagor, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagor at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagoe, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

ALL that piece, parcel or lot of land, together with all buildings and improvements thereon, situate, lying and being in Greenville County, South Carolina, being an unnumbered lot on a plat of property of Otis Davis made by Carolina Engineering and Surveying Co., dated August 12, 1968, recorded in the R. M. C. Office for Greenville County, South Carolina, in Plat Book TIT, page 33, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at a point on the southeastern side of Sherman Lane at the corner of property now or formerly owned by Lillian E. Adams; said beginning point being located approximately 502 feet west of the intersection of Sherman Lane with Old Augusta Road, and running thence S. 29-00 E., 127 feet to a point at the corner of property now or formerly owned by James Ralph Cooley, et al; thence with the line of said lot, S. 64-58 W., 73.6 feet to the corner of property now or formerly owned by Eugene Youngblood; thence with the line of said property, N. 31-24 W., 105.7 feet to a point on the southeastern side of Sherman Lane; thence N. 49-18 E., 80 feet to the point of BEGINNING. *

The mortgagors covenant and agree that so long as this mortgage and the said note secured hereby are guaranteed under the provisions of the Servicemen's Readjustment Act of 1944, as amended, they will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color, or creed. Upon any violation of this undertaking, the mortgagee may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable.

The mortgagors covenant and agree that should this mortgage or the note secured hereby not be eligible for guaranty or insurance under Servicemen's Readjustment Act within 90 days from the date hereof (written statement of any officer or authorized agent of the Veterans Administration declining to guarantee or insure said note and/or mortgage being deemed conclusive proof of such ineligibility), the present holder of the note setogener with all and singular the improvements thereon and the rights, members, hereil aments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, howev r, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described at dimediation thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

cured hereby or any subsequent holder thereof, may at its option, declare all notes secured hereby immediately due and payable.

*ALSO, all wall to wall carpeting located in the residence in the above described premises.

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